ORDINANCE NO. _ 4 1204 AN ORDINANCE relating to the sales of real estate in King County; levy of an excise tax thereon. BE IT ORDAINED BY THE COUNCIL OF KING COUNTY: SECTION 1. There is hereby levied and there shall be collected by King County on each sale of any real property situated in King County a tax equal to one per cent (1%) of the selling price. INTRODUCED AND READ for the first time this _/O th bril , 19 72. PASSED by the Council at a regular meeting thereof this _, 19<u>72</u>. KING COUNTY COUNCIL KING COUNTY, WASHINGTON ATTEST: hinistrator King County Council APPROVED this 24th day of Executive